GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1766
ANSWERED ON:11.12.2008
HIGHER PRICES OF MEDICINES
Gadakh Shri Tukaram Gangadhar

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the prices of medicines in the country are higher than the other countries;

(b) if so, the reasons therefor; and

(c) the steps taken/proposed to be taken by the Government to reduce the prices of medicines?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS AND MINISTER OF STEEL(SHRI RAM VILAS PASWAN)

(a) to (c) It is generally observed that the prices of the medicines in the country are lesser as compared to similar formulations in most of the other countries.

Various steps such as reduction in excise duty on medicaments, effective monitoring of price rise of non-Scheduled formulations by NPPA, creation of Enforcement Division by NPPA, fixing/revision of prices of scheduled formulations by NPPA etc have been taken by the Government to further bring down the prices of medicines.